

MONTHLY BUDGET

WORKSHEET

Want to get your finances in order?

Want to become a budget superstar, but unsure where to start?

THIS budget worksheet has everything you need to tackle the basics. Getting a handle on your monthly budget and cash flow are the first steps to financial freedom.

YOU CAN DO IT!

MONTH: _____

INCOME (SOURCE 1): _____

INCOME (SOURCE 2): _____

TOTAL INCOME: _____

EXPENSES	BUDGET	SPENT	TOTAL
CHARITY	track all charitable giving for taxes at the end of the year. aim for 5-10% of income.		
church	\$	\$	\$
other giving	\$	\$	\$
SAVINGS	to start, save 10-15% of your income (increase as finances stabilize).		
emergency fund	\$	\$	\$
retirement	\$	\$	\$
other	\$	\$	\$
HOUSING	this number is generally pretty fixed (unless you refinance or rent). 20-35% of total income.		
mortgage/rent	\$	\$	\$
taxes/fees	\$	\$	\$
maintenance/repairs	\$	\$	\$
other	\$	\$	\$
UTILITIES	to avoid overpaying on utilities, call to negotiate the lowest rate possible. always check bills for mistakes or unannounced increases. utilities are usually 5-10% of total income.		
electricity/gas	\$	\$	\$
water	\$	\$	\$
cable/internet	\$	\$	\$
phone	\$	\$	\$
other	\$	\$	\$

EXPENSES	BUDGET	SPENT	TOTAL
FOOD	food can definitely get expensive—fast. eating at home, packing lunches, and planning each grocery store trip can help. food spending should be 5-12% of total income.		
groceries	\$	\$	\$
restaurants	\$	\$	\$
pets	\$	\$	\$
other	\$	\$	\$
CLOTHING	take care of clothing to stretch your investment. watch for thrift store and vintage finds. check mom-sharing boards and social media for kids' gently used staples. aim for 2.5% of income.		
adults	\$	\$	\$
kids	\$	\$	\$
cleaning/laundry/repair	\$	\$	\$
other	\$	\$	\$
TRANSPORTATION	preventative maintenance, public transportation, and errand planning can help you cut back on travel expenses. this category should be about 2.5% of total income.		
gas	\$	\$	\$
maintenance	\$	\$	\$
license & tax	\$	\$	\$
parking	\$	\$	\$
car replacement	\$	\$	\$
other	\$	\$	\$
INSURANCE	shopping around for this vital necessity can really pay off! Shoot for 10-25% of income.		
health insurance	\$	\$	\$
car insurance	\$	\$	\$
life insurance	\$	\$	\$
additional policies	\$	\$	\$
other	\$	\$	\$
HEALTH & MEDICINE	even preventative medicine and checkups can add up fast. Aim for 5-10% of income.		
medication/vitamins	\$	\$	\$
doctor/dentist/optometrist	\$	\$	\$
pets	\$	\$	\$
other	\$	\$	\$

EXPENSES	BUDGET	SPENT	TOTAL
PERSONAL	the remaining 10-15% (or "everything else") that doesn't fall into the above categories falls into Personal. There's usually some wiggle room here.		
personal care/ toiletries	\$	\$	\$
books/ office supplies	\$	\$	\$
tuition & school fees	\$	\$	\$
babysitting	\$	\$	\$
gifts	\$	\$	\$
furniture/ decor	\$	\$	\$
entertainment	\$	\$	\$
vacations	\$	\$	\$
dues & subscriptions	\$	\$	\$
pocket money	\$	\$	\$
other	\$	\$	\$
DEBT	aim to realistically pay off debts by allocating 5-10% of your total monthly income. pay off your lowest debt first, then move payments up to the next smallest amount, and so on.		
car payments	\$	\$	\$
credit card/debt 1	\$	\$	\$
credit card/debt 2	\$	\$	\$
credit card/debt 3	\$	\$	\$
credit card/debt 4	\$	\$	\$
student loans	\$	\$	\$
other	\$	\$	\$

TOTAL MONTHLY EXPENSES: _____

LESS TOTAL: _____

TOTAL: _____